

II CONSOLIDATED BALANCE SHEET


For the year ended 31 December 2000

	Note	2000 KD	1999 KD
Assets			
<i>Current assets:</i>			
Cash on hand and at banks		341,357	150,964
Call accounts and time deposits		3,451,826	255,695
Investments	3	22,889,939	23,029,599
Trade and other receivables	4	41,679,174	35,115,783
Inventory		-	20,157
Total current assets		68,362,296	58,572,198
Other loans	5	1,037,028	760,889
Long-term investments	6	1,508,983	1,508,676
Investment in joint venture	7	726,332	673,423
Investment in associate	8	681,546	63,730
Fixed assets	9	835,922	866,179
Total assets		73,152,107	62,445,095
Liabilities and shareholders' equity			
<i>Current liabilities:</i>			
Due to banks	10	18,740,300	18,319,149
Proposed directors' fees		160,000	80,000
Trade and other payables	11	24,194,839	20,145,331
Total current liabilities		43,095,139	38,544,480
Provision for staff indemnity	12	408,530	277,028
<i>Shareholders' equity:</i>			
Share capital	13	10,875,000	10,875,000
Legal reserve	14	11,127,720	11,127,720
General reserve		605,796	605,796
Foreign currency translation adjustments		215,192	187,403
Gain on sale of treasury shares		127,531	-
Retained earnings		9,536,574	4,230,788
Treasury shares	15	32,487,813 (2,839,375)	27,026,707 (3,403,120)
Total shareholders' equity		29,648,438	23,623,587
Total liabilities		73,152,107	62,445,095



Khalaf Ahmad Al-Khalaf
CHAIRMAN

Abdulrazzak Khalid Zaid Al-Khalid
VICE CHAIRMAN



Waleed Jaber Hadeed
EXECUTIVE MANAGING DIRECTOR